

HIGHLAND COMMUNITY COLLEGE
BOARD OF TRUSTEES SPECIAL MEETING MINUTES
June 29, 2015

Trustees Present: Vernie Coy, Joyce C. Rush, Joyce Simpson, Tom Smith, and Carl Tharman participated via conference call. Jason Taylor was present in person.

Call to Order: The meeting was called to order by Chairperson Joyce C. Rush at 12:30 p.m. in the Administration Building Conference Room on the Highland Community College campus.

HCC Foundation Loan: President Reist reported that, as per Board direction at the June 24, 2015, Board of Trustees Meeting, he had visited with the HCC Foundation Board about holding off on repayment of the loan until after the State funding was received in August. The Foundation preferred to receive the payment at the end of this fiscal year (June 30) in order to close out their books. Discussion. It was moved by Mr. Taylor, seconded by Mr. Tharman, that the loan of \$514,455 from the HCC Foundation be paid no later than June 30, 2015. Motion passed.

Sale of Highland Building Trades House: President Reist announced that the College has received an offer of \$143,000 on the Highland Building Trades house. This would cover the costs that the College has in the house. It was moved by Mrs. Simpson, seconded by Mr. Coy, that the offer of \$143,000 on the Highland Building Trades house be accepted. Motion passed.

Adjournment: Chairperson Rush declared the meeting adjourned at 12:40 p.m.

Joyce C. Rush, Chairperson

DATE

Jason Taylor, Secretary/Treasurer